



**Northwest Fire District
Governing Board**
13535 North Marana Main Street
Marana, Arizona

SCHEDULED

MEMORANDUM NO. {{item.tracking_number}}

Date: February 27, 2024
To: Governing Board
From: Kim Sotomayor, Director
Division: Business Services
Type of Action: Information Only
Strategic Plan Goals: Maximize collaboration with outside partners and stakeholders
Establish systems to maintain compliance with regulating and certifying authorities
Create greater financial efficiencies and ensure financial sustainability and responsibility
Agenda Item: Discussion to Review the Pima County Property Tax Abstract of Values for the Property Within the District; the Levy Limit Worksheet, and any Discussion about the District's Tax Rate and Budget Planning

RECOMMENDATION:

At the pleasure of the Board.

MOTION:

Information only.

DISCUSSION:

The total Net Assessed Values for the 2024-2025 fiscal year are \$1.648 billion, which is a 7.79% increase over the 2023-2024 fiscal year of \$1.529 billion. If the District were to keep the tax rate the same (\$2.9110 per \$100), this would equate to approximately \$3.468 million in new revenue before adjustment for anticipated collections and allocating 20% to contingency. The increase in assessed values is driven primarily by staff's continued diligent work on annexations along with new construction, both residential and commercial.

Staff has scheduled a budget study session with the Board on March 13, 2024, to discuss the upcoming 2024-2025 budget year. Staff has been hard at work on the budget to ensure we have solid estimates for the District's goods and services. The increase in pension and medical costs, step increases, budgeting an academy, and addressing the remaining adjustments from the market study is approximately \$2.2 million. The workers' compensation renewal rates are not anticipated to increase this year. We also anticipate continued supply chain issues along with increases in the cost of supplies, as well as several legislative items that, if passed, could have a negative impact on the District. A more complete picture of the 2024-2025 budget will be presented at a future Board meeting.

ALTERNATIVES:

Information only.

Fiscal Impact

FISCAL YEAR: 24/25

BUDGETED Y/N: N/A

AMOUNT REQUESTED: N/A

FISCAL IMPACT: N/A

Attachments

Abstract of Values
Levy Limit Worksheet