



**Northwest Fire District
Governing Board**
13535 North Marana Main Street
Marana, Arizona

SCHEDULED

MEMORANDUM NO. {{item.tracking_number}}

Date:	April 23, 2024
To:	Governing Board
From:	Kim Sotomayor, Director
Division:	Business Services
Type of Action:	Formal Action/Motion
Strategic Plan Goals:	Create greater financial efficiencies and ensure financial sustainability and responsibility Other
Agenda Item:	Approval of the Renewal Proposal from Volunteer Fireman's Insurance Services (VFIS) for Property and Casualty Insurance Through the District's Broker, The Mahoney Group, to be Effective May 1, 2024, Through April 30, 2025

RECOMMENDATION:

Staff recommends approval of the renewal proposal from VFIS to continue providing District property and casualty insurance from May 1, 2024, through April 30, 2025.

MOTION:

Move to approve the acceptance of VFIS property and casualty insurance in the amount of \$227,127, plus a \$16,500 broker fee to be effective May 1, 2024, through April 30, 2025.

DISCUSSION:

In February 2024, staff completed insurance surveys and updated information about the District's facilities, fleet, and equipment. Through the District's broker, staff requested proposals from our current carrier, VFIS, for providing property and casualty insurance for the District.

The total premium proposed by VFIS is \$227,127, plus a brokerage fee of \$16,500, for a total of \$243,627 or an increase of \$11,807 in premium/fee renewal from the current year of \$231,820.

The primary reasons for the increase in premiums are the following:

- Increased blank business personal property from \$9M to \$9.4M
- Increased building limits per automatic inflation rate of 4%
- Added 2016 Skyjack \$16,827
- Increased fire & non-medical runs from 5,100 to 6,882
- Increased emergency medical or first responder medical runs from 13,114 to 15,082
- Increased population served from 133,015 to 135,865

- Several policy coverage updates by VFIS

ALTERNATIVES:

None at this time.

Fiscal Impact

FISCAL YEAR: 24/25

BUDGETED Y/N: Yes

AMOUNT REQUESTED: \$243,627

FISCAL IMPACT: This is included in the FY24/25 budget.

Attachments

Renewal Proposal