

# TAX RATE

	<b>FY23/24</b>	<b>FY24/25</b>	<b>Proposed FY24/25</b> <i>(static combined rate)</i>
Operating Tax Rate	\$2.9110	\$2.9110	\$2.9319
Bond Tax Rate	\$0.2532	\$0.2323	\$0.2323
<b>Combined Tax Rate</b>	<b>\$3.1642</b>	<b>\$3.1433</b>	<b>\$3.1642</b>

**Gross revenue generated from proposed static combined rate = \$344,545**

*Propose that funds would be transferred to Capital Reserve for future facilities.*

# REDUCTIONS TO BUDGET REQUESTS

Description	Notes	Amount	Equivalency on Operating Rate	Cumulative Equivalency on Operating Rate
Column Lifts for Fleet (Capital Improvement Program)	Deferred to FY25/26 in CIP	\$30,000	\$0.0018	\$0.0018
Station Bay Heating (Capital Improvement Program)	Deferred to FY25/26 in CIP	\$273,000	\$0.0166	\$0.0184
Fuel Trailer (Capital Improvement Program)	Deferred to FY25/26 in CIP	\$38,864	\$0.0022	\$0.0206
Cardiac Monitors (Capital Improvement Program)	Transfer to reserve removed for FY24/25	\$308,000	\$0.0187	\$0.0393
Building Upgrades	Removed budgeted amount for unforeseen building upgrades	\$50,000	\$0.0030	\$0.0423
Painting at Various Facilities	Reduced to FY23/24 budgeted amount	\$100,000	\$0.0061	\$0.0484
Asphalt Repair & Maintenance at ESC Building	Removed in contemplation of consolidating Essential Services to one location	\$150,000	\$0.0091	\$0.0575
Warehouse Travel & Training	Reduced to FY23/24 budgeted amount	\$5,000	\$0.0003	\$0.0578
Election Costs	Reduced to FY23/24 budgeted amount	\$48,000	\$0.0029	\$0.0607
Firefighter Recruit Academy Reduction	Decreased from 25 to 15 recruits	\$820,860	\$0.0498	\$0.1105
	<b>Total</b>	<b>\$1,823,724</b>		

# IMPACT TO MEDIAN RESIDENTIAL PROPERTY OWNER

Full Cash Value: \$368,999 / Limited Property Value: \$277,009

Tax Rate Increase	Annual Impact to Median Residential Property Owner	Annual Gross Revenue to District
\$0.01	\$2.77	\$164,854
\$0.02	\$5.54	\$329,708
\$0.03	\$8.31	\$494,561
\$0.04	\$11.08	\$659,415
\$0.05	\$13.85	\$824,269
\$0.06	\$16.62	\$989,123
\$0.07	\$19.39	\$1,153,976
\$0.08	\$22.16	\$1,318,830
\$0.09	\$24.93	\$1,483,684
\$0.10	\$27.70	\$1,648,538
\$0.11	\$30.47	\$1,813,392
\$0.12	\$33.24	\$1,978,245