



**Northwest Fire District  
Governing Board**  
13535 North Marana Main Street  
Marana, Arizona

**SCHEDULED**

**MEMORANDUM NO. {{item.tracking\_number}}**

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<b>Date:</b>	April 23, 2024
<b>To:</b>	Governing Board
<b>From:</b>	Kim Sotomayor, Director
<b>Division:</b>	Finance Services
<b>Type of Action:</b>	Formal Action/Motion
<b>Strategic Plan Goals:</b>	Maximize collaboration with outside partners and stakeholders Create greater financial efficiencies and ensure financial sustainability and responsibility
<b>Agenda Item:</b>	Approval of the Renewal Agreement with Securis Insurance Pool, Inc. to Provide Workers' Compensation and Employer's Liability Insurance

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**RECOMMENDATION:**

Approve the renewal agreement with Securis Insurance Pool, Inc. to provide workers' compensation and employer's liability insurance.

**MOTION:**

Move to approve the Renewal Agreement with Securis Insurance Pool, Inc. to provide workers' compensation and employer's liability insurance.

**DISCUSSION:**

On May 26, 2020, the Board adopted Resolution 2020-019. The Resolution provided approval for the District to participate in, and receive coverage by, the new insurance pool, Securis Insurance Pool, Inc. The Participation and Capitalization Agreements with Securis Insurance Pool, Inc. provide workers' compensation and employers' liability insurance. The initial period for the Participation Agreement is a three-year period with automatic renewals occurring July 1st. This will be the second automatic renewal year now that the initial period has ended.

The agreement effective date is July 1, 2024, through June 30, 2025 (FY24/25). The annual estimated contribution (subject to an annual payroll audit) for FY24/25 is \$1,488,684. The contribution is an increase of \$101,261 more than the current year's contribution of \$1,387,423. The total contribution rate per \$100 increased one percent (1%), and increases to payroll expenses increased the total contribution.

**ALTERNATIVES:**

None at this time.

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**Fiscal Impact**

**FISCAL YEAR:** 24/25

**BUDGETED Y/N:** Yes

**AMOUNT REQUESTED:** \$1,488,684

**FISCAL IMPACT:** This is included in the FY24/25 budget.

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**Attachments**

24/25 Coverage Acceptance Form